COLLIN COUNTY COMMUNITY COLLEGE DISTRICT
DIVISION OF BUSINESS, INFORMATION, & ENGINEERING TECHNOLOGIES

COURSE SYLLABUS
Fall 2009

Course Number: ECON 2302  Section: WW1 & WW2

Course Title: PRINCIPLES OF MICROECONOMICS

Credit Hours: 3  Lecture Hours: 3  Lab Hours: 0

Prerequisites: None

Course delivery method: This is an online course with streaming videos and text materials on Thinkwell's website.

Instructor's Information:

Professor: Tom Hudgins

Office: Spring Creek Campus, Room G225

Office Hours: MW 10:00-1:00

Office Phone: 972-516-5060. Please leave a message if I am not there.
In an emergency, contact the Division Office at 972-377-1731.

E-mail: thudgins@ccccd.edu

Note: I will check e-mail every weekday. I will reply within 48 hours, excluding weekends.

Class Information: This is an online class that runs from August 24th to December 9th, 2009. All class information and activity will take place on the Thinkwell website.

Textbook: Thinkwell’s Microeconomics with Steven Tomlinson.

All of information you will need for this course is on the Thinkwell website. This includes a video lecture for each topic, notes, video lecture transcripts, and practice exercises. You may purchase the Authorization Code/Access Code at the Collin bookstore or directly from Thinkwell:

➢ Go to the Thinkwell Website at http://thinkwell.com/
➢ Click on Register
➢ Select Distance Course
➢ Select Texas
➢ Select Collin County Community College District
Select ECON 2302 Principles of Microeconomics – WW1 or WW2 Fall 2009 (Tom Hudgins)
Enter Authorization Code if you purchased one at the bookstore. If you are purchasing the Authorization Code from Thinkwell, they will ask for a credit card number later in this process.
Click to accept the License Agreement (note: the videos are streaming now and the CD’s are not required unless you want them).
Click on Continue
If you have not purchased the Authorization Code you will be given the price, $101.95, and an option to edit the course you are registering for. You are also given the option to purchase the CD’s and Printed Notes, both optional.
If you already have a Thinkwell account or you are repeating the course, enter your login and password; otherwise, enter the required information.
You will have a chance to edit your login information, and if you have not paid you can now enter your credit card information.
Once you have registered, go to the support section and make sure you have the necessary plug-ins.

Supplies: A 3-ring binder is recommended to keep any printouts organized (such as chapter notes, video transcripts, graphs that you create, etc.). You will also need a basic calculator (add, subtract, multiply, and divide) to perform calculations during the semester.

Course Learning Objectives:

1. Describe the importance of scarcity to economic decision making.
2. Identify the opportunity cost encountered in any decision.
3. Demonstrate the economic concepts of scarcity, trade-offs, efficiency, unemployment, and economic growth, using a production possibilities frontier model.
4. Interpret how changes in demand behavior and/or supply behavior affect prices and quantity in a market.
5. Justify how efficient market activity maximizes overall social well-being.
6. Demonstrate inefficiencies that develop in a market when government imposes any type of price control.
7. Identify the characteristics of goods that determine that good’s elasticity of demand.
8. Explain the importance of elasticity of demand in a firm’s pricing decisions.
9. Summarize the law of diminishing marginal utility, and describe the process one uses to arrive at consumer equilibrium.
10. Contrast accounting profit, economic profit, and normal profit.
11. Generate a model of the production cost curves in the short run and long run.
12. Analyze the reasons that lead to economies of scale and diseconomies of scale.
13. Outline the decision-making rules that lead to profit maximization or loss minimization.
14. Outline the decision-making rules that lead a firm to expand operations, to continue current operations, to cut back operations, or to close down in the short run.
15. Compare and contrast the characteristics of the four market structures.
16. Explain how a natural monopoly comes into existence and how it is operated.
17. Outline government approaches to mergers and monopolizing behavior.
18. Outline the decision-making rules that a profit-maximizing firm would use when hiring labor.
19. Describe reasons for income inequality.
20. Define interest and explain what determines its level.
21. Contrast positive and negative externalities and devise a government program to respond to each.
22. Describe what must be done to provide society adequate amounts of a public good.
23. Explain the importance of comparative advantage and give examples.
24. Compare and contrast who benefits and who loses in free international trade and in protected international trade.
25. Contrast a flexible foreign exchange rate system with a fixed exchange rate system.

**Method of Presentation:**

This course is an online learning environment in which you must be an active participant. You have access to the course information, lectures (via streaming video), and help resources on the web site. You actively participate online using the communication tools provided at the web site. You and the instructor each can check your progress at any time throughout the course. The instructor is available to answer questions about course content by e-mail. Use your Cougarmail e-mail address to contact the instructor. Expect a reply from the instructor within 48 hours, excluding weekends.

- **Technical support** is available around the clock by e-mail and telephone, to answer questions about operating in the online system. Go to Thinkwell's home page and click on Support to get to the Help Center Home Page. That page lists online support available. Click on Technical Support to e-mail or phone Thinkwell about technical problems you are having.

- **Suggestion:** If possible, set up a regularly scheduled time to do the course work. View the chapter's lecture with the downloaded or purchased notes in front of you. Add your own notes to the printed ones. Do all the exercises for that chapter. Go over the items you missed on the exercises. When you feel ready to take the exam do it immediately.

**Course Requirements:**

- Actively watch video lectures on the Thinkwell website for each subchapter (it is recommend that you print-out notes for that video prior to viewing).
- Complete exercises on the Thinkwell website.
- Complete exams on the Thinkwell website.
- Use the **Discussion Board** on Thinkwell to ask questions about Thinkwell procedure problems and economic content problems that you have. I want other students to respond to your questions first as a method of interaction and helping each other. After a few days, I will respond to the discussion if necessary.

**Attendance Policy:** You attend this course by connecting to the Thinkwell website and doing the work assigned. There is a strong emphasis on self-starting, self-motivating action. Time lines in this course are flexible to allow you to fit the course into your busy schedule. **However, there are three deadlines you must meet.** They are listed below under **Method of Evaluation:** Exams.
Withdrawal Policy: Students are advised to withdraw from the course if they have not completed the required work by the "Last Day to Withdraw." Students who remain in the course but do not complete all of the required work by the end of the course, will receive a letter grade based on the work completed. Note that the professor cannot withdraw you from class. The last day to withdraw this semester is October 14, 2009.

State of Texas Withdrawal Limits: For information on the State of Texas withdrawal rules go to the following link: http://www.ccccd.edu/aro/withdrawal.htm

Method of Evaluation:

EXAMS: You take nine online exams (25 to 30 questions each), one exam for each chapter, each worth 100 points. Total value: 900 points. Each chapter exam must be started and completed in one sign-on session; you will not be allowed to stop and then start over at a later time. You will be penalized ten percent if you are logged on more than one hour to take any exam. You cannot repeat an exam. I recommend that you take each chapter exam as soon as you complete the material in that chapter. Your exam result will be made instantly available to you.

There are deadlines for each set of three exams. You must complete exams 1, 2, and 3 by 11:59 PM CT, October 11th (the end of the seventh week). You must complete exams 4, 5, and 6 by 11:59 PM CT, November 15th (the end of the twelfth week). You must complete exams 7, 8, and 9 by 11:59 PM CT, December 9th (the Wednesday of Finals Week). Of course you may complete any exam at any time earlier than the deadline dates. If you fail to complete an exam by the deadline for that exam, your score for that exam will be zero. NOTE: Since any student has access to each exam until the deadline date, the correct answers to the three groups of exams will be revealed only after that exam's deadline date.

EXERCISE SETS: The Thinkwell web site has exercise sets for each section of each chapter. These exercise sets are designed so you can repeat them as often as necessary to attain practice and knowledge in preparation for an exam. Your best score for each exercise will be recorded. At the end of the term I will determine an overall average of the exercise scores. I will award up to 100 points (equal to one exam) prorated according to the percent of the total available exercise sets that you have answered correctly.

FINAL LETTER GRADE: It is based on your results on the nine chapter exams (900 points) and on the exercise sets (100 points). Total: 1000 points. For an A, you need 900 points; for a B, 800 points; for a C, 700 points; for a D, 600 points.

Religious Holy Days: Please refer to the current Collin Student Handbook.

Americans With Disabilities Act Statement: It is the policy of Collin County Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student’s responsibility to contact the ACCESS office, SCC-G200 or 972.881.5898 (V/TTD: 972.881.5950) in a timely manner to arrange for appropriate accommodations.
Academic Ethics: Do your own work. Any situation in which cheating or other unethical activity is suspected will be brought to the attention of the Dean of Students for adjudication and disposition.

The College District may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one’s own work material that is not one’s own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher’s editions, and/or falsifying academic records.

Plagiarism is the use of an author’s words or ideas as if they were one’s own without giving credit to the source, including, but not limited to, failure to acknowledge a direct quotation.

Cheating is the willful giving or receiving of information in an unauthorized manner during an examination, illicitly obtaining examination questions in advance, copying computer or Internet files, using someone else’s work for the assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is intentionally aiding or attempting to aid another in an act of scholastic dishonesty, including but not limited to, providing a paper or project to another student; providing an inappropriate level of assistance; communicating answers to a classmate during an examination; removing tests or answer sheets from a test site, and allowing a classmate to copy answers.

Course Description: Decision-making in the private sector; markets and prices; demand and supply; consumer economics; production, costs and industrial organization; current topics.

TENTATIVE COURSE CALENDAR:

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DATES</th>
<th>ACTIVITY</th>
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<tbody>
<tr>
<td>1</td>
<td>AUG 24-30</td>
<td>Get set-up on Thinkwell</td>
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<tr>
<td>2</td>
<td>AUG 31-SEP 6</td>
<td>Chapter 1</td>
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<tr>
<td>3</td>
<td>SEP 7-13</td>
<td>Chapter 1</td>
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<td>4</td>
<td>SEP 14-20</td>
<td>Chapter 2</td>
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<td>5</td>
<td>SEP 21-27</td>
<td>Chapter 2</td>
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<tr>
<td>6</td>
<td>SEP 28-OCT 4</td>
<td>Chapter 3</td>
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<tr>
<td>7</td>
<td>OCT 5-11</td>
<td>Chapter 3</td>
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</tbody>
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DEADLINE: OCT 11, 11:59 PM CT, Exams 1, 2, and 3 must be completed.

<p>| 8    | OCT 12-18 | Chapter 4              |
| 9    | OCT 19-25 | Chapter 4 &amp; 5          |
| 10   | OCT 26-NOV 1 | Chapter 5             |</p>
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<tr>
<td>11</td>
<td>NOV 2-8</td>
<td>Chapter 6</td>
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<tr>
<td>12</td>
<td>NOV 9-15</td>
<td>Chapter 6</td>
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**DEADLINE: NOV 15, 11:59 PM CT, Exams 4, 5, and 6 must be completed.**

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<tr>
<td>13</td>
<td>NOV 16-22</td>
<td>Chapter 7</td>
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<td>14</td>
<td>NOV 23-29</td>
<td>Chapter 8</td>
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<td>15</td>
<td>NOV 30-DEC 6</td>
<td>Chapter 9</td>
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<tr>
<td>16</td>
<td>DEC 7-9</td>
<td>Chapter 9</td>
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**DEADLINE: DEC 9, 11:59 PM CT, Exams 7, 8, and 9 must be completed.**